

STOCK EXCHANGE ANNOUNCEMENT

31 July 2008

IC Companys A/S – Share Buyback

As previously informed the IC Companys A/S Board of Directors has resolved to initiate a share buy-back program. Under the program IC Companys A/S will buy own shares for an amount of up to DKK 47 million until 31 July 2008, cf. stock exchange announcement no. 32 of 15 May 2008.

During any one single trading day a maximum of 7,750 shares (ISIN code DK0010221803) will be bought back, as the share buyback program is implemented in accordance with the provisions of the European Commission's regulation no. 2273/2003 of December 22, 2003.

At least once every seven trading days, IC Companys A/S will issue an announcement in respect of the transactions made under the program.

The following transactions have been made under the program:

Date	No. of shares	Average purchase price, DKK	Transaction value, DKK
Accumulated, last announcement	244,675		45,166,884
28-07-2008	6,350	172.98	1,098,423
29-07-2008	4,000	173.00	692,000
Accumulated, under the programme	255,025		46,957,307

IC Companys has now completed its share buyback programme and owns a total of 1,397,507 shares at a nominal value of DKK 10, equal to 7.8 % of the total number of shares issued, i.e. 17,919,632.

IC Companys A/S

Henrik Theilbjørn
President & CEO

Contacts

Chris Bigler
Chief Financial Officer
Tel +45 3266 7017

Henrik Steensgaard
Investor Relations Manager
Tel +45 3266 7409

This announcement is a translation from the Danish language. In the event of any discrepancy between the Danish and English versions, the Danish version shall prevail.