

STOCK EXCHANGE ANNOUNCEMENT

21 May 2007

IC Companys A/S – Share Buyback

As previously informed the IC Companys A/S Board of Directors has resolved to initiate a share buy-back program. Under the program IC Companys A/S will buy own shares for an amount of up to DKK 75 million until May 23, 2007, cf. stock exchange announcement no. 10 of February 22, 2007.

During any one single trading day a maximum of 24,072 shares (ISIN code DK0010221803) will be bought back, as the share buyback program is implemented in accordance with the provisions of the European Commission's regulation no. 2273/2003 of December 22, 2003.

At least once every seven trading days, IC Companys A/S will issue an announcement in respect of the transactions made under the program. The following transactions have been made under the program:

Date	No. of shares	Average purchase price, DKK	Transaction value, DKK
Accumulated, last announcement	183,447		60,762,615
09-05-2007	11,125	336.75	3,746,344
10-05-2007	3,000	334.50	1,003,500
11-05-2007	4,000	327.50	1,310,000
14-05-2007	5,175	330.67	1,711,217
15-05-2007	1,438	326.17	469,032
16-05-2007	6,825	333.86	2,278,595
18-05-2007	-	-	-
Accumulated, under the programme	215,010		71,281,303

Following the above buyback IC Companys A/S owns a total of 684,562 shares at a nominal value of DKK 10, equal to 3.7% of the total number of shares issued, i.e. 18,393,498 shares.

IC Companys A/S

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This announcement is a translation from the Danish language. In the event of any discrepancy between the Danish and English versions, the Danish version shall prevail

