

STOCK EXCHANGE ANNOUNCEMENT

31 March 2008

IC Companys A/S – Share Buyback

As previously informed the IC Companys A/S Board of Directors has resolved to initiate a share buy-back program. Under the program IC Companys A/S will buy own shares for an amount of up to DKK 90 million until 15 May, 2008, cf. stock exchange announcement no. 16 of 29 February, 2008.

During any one single trading day a maximum of 9,429 shares (ISIN code DK0010221803) will be bought back, as the share buyback program is implemented in accordance with the provisions of the European Commission's regulation no. 2273/2003 of December 22, 2003.

At least once every seven trading days, IC Companys A/S will issue an announcement in respect of the transactions made under the program.

The following transactions have been made under the program:

Date	No. of shares	Average purchase price, DKK	Transaction value, DKK
Accumulated, last announcement	103,400		19,067,430
17-03-2008	9,400	172.99	1,626,106
18-03-2008	9,400	174.64	1,641,616
19-03-2008	9,400	175.99	1,654,306
25-03-2008	9,400	176.30	1,657,220
26-03-2008	9,400	173.63	1,632,122
27-03-2008	9,400	178.86	1,681,284
28-03-2008	9,400	179.63	1,688,522
Accumulated under the programme	169.200		30,648,606

Following the above buyback IC Companys A/S owns a total of 750.482 shares at a nominal value of DKK 10. equal to 4.2% of the total number of shares issued. i.e. 17,919,632.

IC Companys A/S

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This announcement is a translation from the Danish language. In the event of any discrepancy between the Danish and English versions. the Danish version shall prevail.