

STOCK EXCHANGE ANNOUNCEMENT

17 March 2008

IC Companys A/S Æ Share Buyback

As previously informed the IC Companys A/S Board of Directors has resolved to initiate a share buy-back program. Under the program IC Companys A/S will buy own shares for an amount of up to DKK 90 million until 15 May, 2008, cf. stock exchange announcement no. 16 of 29 February, 2008.

During any one single trading day a maximum of 9,429 shares (ISIN code DK0010221803) will be bought back, as the share buyback program is implemented in accordance with the provisions of the European Commission's regulation no. 2273/2003 of December 22, 2003.

At least once every seven trading days, IC Companys A/S will issue an announcement in respect of the transactions made under the program.

The following transactions have been made under the program:

Date	No. of shares	Average purchase price, DKK	Transaction value, DKK
Accumulated, last announcement	56,400		10,620,496
10-03-2008	9,400	182.14	1,712,116
11-03-2008	9,400	182.36	1,714,184
12-03-2008	9,400	181.87	1,709,578
13-03-2008	9,400	178.88	1,681,472
14-03-2008	9,400	173.36	1,629,584
Accumulated under the programme	103,400		19,067,430

Following the above buyback IC Companys A/S owns a total of 684.682 shares at a nominal value of DKK 10. equal to 3.8% of the total number of shares issued. i.e. 17,919,632.

IC Companys A/S

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This announcement is a translation from the Danish language. In the event of any discrepancy between the Danish and English versions. the Danish version shall prevail.

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