

STOCK EXCHANGE ANNOUNCEMENT

28 July 2008

IC Companys A/S – Share Buyback

As previously informed the IC Companys A/S Board of Directors has resolved to initiate a share buy-back program. Under the program IC Companys A/S will buy own shares for an amount of up to DKK 47 million until 31 July, 2008, cf. stock exchange announcement no. 32 of 15 May, 2008.

During any one single trading day a maximum of 7,750 shares (ISIN code DK0010221803) will be bought back, as the share buyback program is implemented in accordance with the provisions of the European Commission's regulation no. 2273/2003 of December 22, 2003.

At least once every seven trading days, IC Companys A/S will issue an announcement in respect of the transactions made under the program.

The following transactions have been made under the program:

Date	No. of shares	Average purchase price, DKK	Transaction value, DKK
Accumulated, last announcement	220,425		40,965,064
21-07-08	2,500	168.38	420,950
22-07-08	5,500	169.23	930,765
23-07-08	6,250	173.90	1,086,875
24-07-08	3,000	177.17	531,510
25-07-08	7,000	175.96	1,231,720
Accumulated under the programme	244,675		45,166,884

Following the above buyback IC Companys A/S owns a total of 1,387,157 shares at a nominal value of DKK 10 equal to 7.7% of the total number of shares issued. i.e. 17,919,632.

IC Companys A/S

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This announcement is a translation from the Danish language. In the event of any discrepancy between the Danish and English versions, the Danish version shall prevail.