

## STOCK EXCHANGE ANNOUNCEMENT

14 July 2008

### IC Companys A/S – Share Buyback

As previously informed the IC Companys A/S Board of Directors has resolved to initiate a share buy-back program. Under the program IC Companys A/S will buy own shares for an amount of up to DKK 47 million until 31 July, 2008, cf. stock exchange announcement no. 32 of 15 May, 2008.

During any one single trading day a maximum of 7,750 shares (ISIN code DK0010221803) will be bought back, as the share buyback program is implemented in accordance with the provisions of the European Commission's regulation no. 2273/2003 of December 22, 2003.

At least once every seven trading days, IC Companys A/S will issue an announcement in respect of the transactions made under the program.

The following transactions have been made under the program:

Date	No. of shares	Average purchase price, DKK	Transaction value, DKK
<b>Accumulated, last announcement</b>	<b>191,800</b>		<b>36,307,861</b>
07-07-08	4,000	158.75	635,000
08-07-08	1,850	157.31	291,024
09-07-08	3,300	157.62	520,146
10-07-08	4,000	158.81	635,240
11-07-08	550	162.50	89,375
<b>Accumulated under the programme</b>	<b>205,500</b>		<b>38,478,645</b>

Following the above buyback IC Companys A/S owns a total of 1,347,982 shares at a nominal value of DKK 10 equal to 7.5% of the total number of shares issued. i.e. 17,919,632.

### IC Companys A/S

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*This announcement is a translation from the Danish language. In the event of any discrepancy between the Danish and English versions, the Danish version shall prevail.*