

STOCK EXCHANGE ANNOUNCEMENT

14 May 2008

IC Companys A/S – Share Buyback

As previously informed the IC Companys A/S Board of Directors has resolved to initiate a share buy-back program. Under the program IC Companys A/S will buy own shares for an amount of up to DKK 90 million until 15 May 2008, cf. stock exchange announcement no. 16 of 29 February 2008.

During any one single trading day a maximum of 9,429 shares (ISIN code DK0010221803) will be bought back, as the share buyback program is implemented in accordance with the provisions of the European Commission's regulation no. 2273/2003 of December 22, 2003.

At least once every seven trading days, IC Companys A/S will issue an announcement in respect of the transactions made under the program.

The following transactions have been made under the program:

| Date | No. of shares | Average purchase price, DKK | Transaction value, DKK |
|---|----------------|-----------------------------|------------------------|
| Accumulated, last announcement | 385,400 | | 72,932,438 |
| 05-05-2008 | 9,400 | 192.66 | 1,811,004 |
| 06-05-2008 | 9,400 | 192.10 | 1,805,740 |
| 07-05-2008 | 9,400 | 191.43 | 1,799,442 |
| 08-05-2008 | 9,400 | 190.29 | 1,788,726 |
| 09-05-2008 | 9,400 | 187.61 | 1,763,534 |
| 13-05-2008 | 9,400 | 193.17 | 1,815,798 |
| 14-05-2008 | 9,400 | 196.67 | 1,848,698 |
| Accumulated, under the programme | 451,200 | | 85,565,380 |

IC Companys has now completed its share buyback programme and owns a total of 1,032,482 shares at a nominal value of DKK 10, equal to 5.8 % of the total number of shares issued, i.e. 17,919,632.

IC Companys A/S

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This announcement is a translation from the Danish language. In the event of any discrepancy between the Danish and English versions, the Danish version shall prevail.