

STOCK EXCHANGE ANNOUNCEMENT

14 January 2008

IC Companys A/S – Share Buyback

As previously informed the IC Companys A/S Board of Directors has resolved to initiate a share buy-back program. Under the program IC Companys A/S will buy own shares for an amount of up to DKK 70 million until 28 February, 2008, cf. stock exchange announcement no. 1 of January 3, 2008.

During any one single trading day a maximum of 6,612 shares (ISIN code DK0010221803) will be bought back, as the share buyback program is implemented in accordance with the provisions of the European Commission's regulation no. 2273/2003 of December 22, 2003.

At least once every seven trading days, IC Companys A/S will issue an announcement in respect of the transactions made under the program.

The following transactions have been made under the program:

Date	No. of shares	Average purchase price, DKK	Transaction value, DKK
03-jan-08	6,600	306.98	2,026,068
04-jan-08	6,600	304.96	2,012,736
07-jan-08	6,600	300.79	1,985,214
08-jan-08	6,600	304.43	2,009,238
09-jan-08	6,600	298.45	1,969,770
10-jan-08	6,600	283.97	1,874,202
11-jan-08	6,600	265.26	1,750,716
Accumulated, under the programme	46,200		13,627,944

Following the above buyback IC Companys A/S owns a total of 942,807 shares at a nominal value of DKK 10, equal to 5.1% of the total number of shares issued, i.e. 18,505,557.

IC Companys A/S

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This announcement is a translation from the Danish language. In the event of any discrepancy between the Danish and English versions, the Danish version shall prevail.

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