

# ANNOUNCEMENT TO THE COPENHAGEN STOCK EXCHANGE

25 October 2006

## IC Companys A/S – Annual General Meeting

At the Annual General Meeting of IC Companys A/S held on 25 October 2006 the shareholders approved the annual accounts 2005/06.

In addition, the Annual General Meeting passed the following resolutions:

- The proposal to distribute a dividend of DKK 3.75 per share ranking for dividend was adopted. The remaining profit for the year will be allocated to retained profit.
- Niels Martinsen, Henrik Heideby, Ole Wengel, Anders Colding Friis, Niels Hermansen and Leif Juul Jørgensen were reappointed members of the board.
- As the company's auditors Deloitte were reappointed.
- The Board of Directors was authorized to acquire for the company up to 10 per cent of the company's share capital at the officially quoted price from time to time +/- 10%. The authority is valid until the Annual General Meeting next year.
- The proposal of the Board to reduce the share capital by DKK 5,658,750 nominal value equivalent to the number of shares repurchased under the share buyback programmes carried out from 1 January to 31 July 2006 was adopted. The decision will be filed with The Commerce and Companies Agency for publication in the Agency's electronic information system. Provided that no material claims are raised within 3 months from publication, the reduction of the share capital is expected to be effected upon expiry of the 3 months' term. After the reduction the share capital will be DKK 183,934,980.
- The proposal of the Board of Directors that notice to convene the General Meetings shall be given by advertisement inserted in one or more national daily newspapers and not also in the Danish Official Gazette (Statstidende) was adopted.

At the subsequent opening meeting of the Board of Directors Mr. Niels Martinsen was reappointed Chairman, Mr. Henrik Heideby and Mr. Ole Wengel were reappointed Deputy Chairmen.

The report by the Chairman and CEO at the Annual General Meeting will be available on IC Companys' website on 26 October 2006.

## IC Companys A/S

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Chairman

Henrik Theilbjørn  
President & CEO

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*This announcement is a translation from the Danish language. In the event of any discrepancy between the Danish and English versions, the Danish version shall prevail*

