

## ANNOUNCEMENT TO THE COPENHAGEN STOCK EXCHANGE

5 October 2006

### IC Companys launches another fashion brand in China – Cottonfield

IC Companys has today entered into a partnership with a local distributor to launch the Cottonfield brand in China. It is expected that six to eight Cottonfield stores will be established beginning in the spring of 2007.

Cottonfield is the second IC Companys brand to be launched in China, and the Group will thus potentially benefit from the experience already gained from operations in China. InWear has operated on the Chinese market for two years, and in the spring of 2007 InWear will reach a level of 30 stores, nine of which will be franchises. The IC Companys retail operations in China are so far concentrated in the cities of Shanghai, Beijing and Chongqing.

Jakob Sonnenberg has been appointed new country manager for China. Jakob Sonnenberg will be responsible for all IC Companys sales activities in China. Jacob has studied, worked and lived in China for 17 years and has most recently been in charge of the expansion of HTH Kitchens in Southeast Asia. Jakob is 35 years old, is married to a Chinese and speaks the language fluently.

### Outlook for the full year 2006/07

The launch of Cottonfield in China does not change IC Companys' forecasts of revenue, operating profit and cash flows for the financial year ending 30 June 2007.

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*This announcement is a translation from the Danish language. In the event of any discrepancy between the Danish and English versions, the Danish version shall prevail*

