

## STOCK EXCHANGE ANNOUNCEMENT

July 28, 2006

### IC Companys A/S – Share Buyback

As previously informed the IC Companys A/S Board of Directors has resolved to initiate a share buy-back program. Under the program IC Companys A/S will buy own shares for an amount of up to DKK 50 million until July 31, 2006, cf. stock exchange announcement no. 23 of May 19, 2006.

During any one single trading day a maximum of 10,452 shares (ISIN code DK0010221803) will be bought back, as the share buyback program is implemented in accordance with the provisions of the European Commission's regulation no. 2273/2003 of December 22, 2003.

At least once every seven trading days, IC Companys A/S will issue an announcement in respect of the transactions made under the program.

The following transactions have been made under the program since the last announcement, no. 33 of July 19, 2006:

|   | No. of shares  | Average purchase price, DKK | Transaction value, DKK |
|---|----------------|-----------------------------|------------------------|
| <b>Accumulated, last announcement</b>   | <b>117,275</b> |                             | <b>39,487,743</b>      |
| 19-07-2006                              | 3,825          | 328.27                      | 1,255,633              |
| 20-07-2006                              | 2,000          | 336.70                      | 673,400                |
| 21-07-2006                              | 3,500          | 337.27                      | 1,180,445              |
| 24-07-2006                              | 2,300          | 339.73                      | 781,379                |
| 25-07-2006                              | 4,725          | 347.27                      | 1,640,851              |
| 26-07-2006                              | 7,525          | 344.82                      | 2,594,771              |
| 27-07-2006                              | 2,975          | 341.86                      | 1,017,034              |
| <b>Accumulated, under the programme</b> | <b>144,125</b> |                             | <b>48,631,255</b>      |



Following the above buyback IC Companys A/S owns a total of 873,383 own shares at a nominal value of DKK 10, equal to 4.6% of the total number of shares issued, i.e. 18,853,456.

### IC Companys A/S

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*This announcement is a translation from the Danish language. In the event of any discrepancy between the Danish and English versions, the Danish version shall prevail*

