

STOCK EXCHANGE ANNOUNCEMENT

23 June 2006

IC Companys A/S – Share Buyback

As previously informed the IC Companys A/S Board of Directors has resolved to initiate a share buy-back program. Under the program IC Companys A/S will buy own shares for an amount of up to DKK 50 million until July 31, 2006, cf. stock exchange announcement no. 23 of 19 May, 2006.

During any one single trading day a maximum of 10,452 shares (ISIN code DK0010221803) will be bought back, as the share buyback program is implemented in accordance with the provisions of the European Commission's regulation no. 2273/2003 of December 22, 2003.

At least once every seven trading days, IC Companys A/S will issue an announcement in respect of the transactions made under the program.

The following transactions have been made under the program since the last announcement, no. 27 of 14 June 2006:

	No. of shares	Average purchase price, DKK	Transaction value, DKK
Accumulated, last announcement	47,900		16,084,455
14-06-2006	1,000	296.50	296,500
15-06-2006	-	0.00	0
16-06-2006	1,000	327.00	327,000
19-06-2006	1,500	315.50	473,250
20-06-2006	2,000	316.00	632,000
21-06-2006	500	314.00	157,000
22-06-2006	5,000	323.20	1,616,000
Accumulated, under the programme	58,900		19,586,205



Following the above buyback IC Companys A/S owns a total of 788,158 own shares at a nominal value of DKK 10, equal to 4.2% of the total number of shares issued, i.e. 18,853,456.

IC Companys A/S

Henrik Theilbjørn
President & CEO

Contact

Henrik Theilbjørn, President & CEO
Tel +45 3266 7646

Chris Bigler, CFO
Tel +45 3266 7017

This announcement is a translation from the Danish language. In the event of any discrepancy between the Danish and English versions, the Danish version shall prevail

