

STOCK EXCHANGE ANNOUNCEMENT

23 May 2006

IC Companys A/S – Share Buyback

As previously informed the IC Companys A/S Board of Directors has resolved to initiate a share buy-back program. Under the program IC Companys A/S will buy own shares for an amount of up to DKK 50 million until July 31, 2006, cf. stock exchange announcement no. 23 of 19 May, 2006.

In stock exchange announcement no. 23 of 19 May, 2006 we stated by mistake a wrong maximum number of shares which may be bought back during any single trading day. The correct number is 10,452 shares (ISIN code DK0010221803), as the share buyback program is implemented in accordance with the provisions of the European Commission's regulation no. 2273/2003 of December 22, 2003. The maximum number of shares allowed to be bought back under the programme is 1,156,087 shares, equal to 10% of the issued share capital of IC Companys less the company's holding of treasury shares at the beginning of this programme.

At least once every seven trading days, IC Companys A/S will issue an announcement in respect of the transactions made under the program.

The following transactions have been made under the program:

Date	No. of shares	Average purchase price, DKK	Transaction value, DKK
19-05-2006	3,000	365.33	1,095,990
22-05-2006	8,000	331.22	2,649,760
Accumulated, under the programme	11,000		3,745,750

Following the above buyback IC Companys A/S owns a total of 740,258 own shares at a nominal value of DKK 10, equal to 3.9% of the total number of shares issued, i.e. 18,853,456.

IC Companys A/S

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This announcement is a translation from the Danish language. In the event of any discrepancy between the Danish and English versions, the Danish version shall prevail

