

STOCK EXCHANGE ANNOUNCEMENT

17 May 2006

IC Companys A/S – Share Buyback

As previously informed the IC Companys A/S Board of Directors has resolved to initiate a share buy-back program. Under the program IC Companys A/S will buy own shares for an amount of up to DKK 100 million until May 19, 2006, cf. stock exchange announcement no. 08 of February 23, 2006.

During any one single trading day a maximum of 18.349 shares (ISIN code DK0010221803) will be bought back, as the share buyback program is implemented in accordance with the provisions of the European Commission's regulation no. 2273/2003 of December 22, 2003.

At least once every seven trading days, IC Companys A/S will issue an announcement in respect of the transactions made under the program.

The following transactions have been made under the program since the last announcement, no. 18 of 5 May 2006:

Date	No. of shares	Average purchase price, DKK	Transaction value, DKK
Accumulated, last announcement	211,325		77,339,890
05-05-2006	7,000	394.71	2,762,970
08-05-2006	5,000	390.00	1,950,000
09-05-2006	6,000	391.96	2,351,760
10-05-2006	10,000	393.25	3,932,500
11-05-2006	9,000	395.89	3,563,010
15-05-2006	5,425	384.56	2,086,238
16-05-2006	2,725	380.40	1,036,590
Accumulated, under the programme	256,475		95,022,958



Following the above buyback IC Companys A/S owns a total of 716,158 own shares at a nominal value of DKK 10, equal to 3.8% of the total number of shares issued, i.e. 18,853,456.

IC Companys A/S

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This announcement is a translation from the Danish language. In the event of any discrepancy between the Danish and English versions, the Danish version shall prevail