

STOCK EXCHANGE ANNOUNCEMENT

24 March 2006

IC Companys A/S – Share Buyback

As previously informed the IC Companys A/S Board of Directors has resolved to initiate a share buy-back program. Under the program IC Companys A/S will buy own shares for an amount of up to DKK 100 million until May 19, 2006, cf. stock exchange announcement no. 08 of February 23, 2006.

During any one single trading day a maximum of 18.349 shares (ISIN code DK0010221803) will be bought back, as the share buyback program is implemented in accordance with the provisions of the European Commission's regulation no. 2273/2003 of December 22, 2003.

At least once every seven trading days, IC Companys A/S will issue an announcement in respect of the transactions made under the program.

The following transactions have been made under the program since the last announcement, no. 12 of 15 March 2006:

Date	No. of shares	Average purchase price, DKK	Transaction value, DKK
Accumulated, last announcement	91,500		31,028,900
15-03-2006	-	0.00	0
16-03-2006	1,500	345.73	518,595
17-03-2006	3,000	349.00	1,047,000
20-03-2006	3,625	355.00	1,286,875
21-03-2006	900	354.00	318,600
22-03-2006	800	351.00	280,800
23-03-2006	-	0.00	0
Accumulated, under the programme	101,325		34,480,770



Following the above buyback IC Companys A/S owns a total of 561.008 own shares at a nominal value of DKK 10, equal to 3% of the total number of shares issued, i.e. 18,853,456.

IC Companys A/S

Henrik Theilbjørn
President & CEO

Contact

Henrik Theilbjørn, President & CEO
Tel +45 3266 7646

Chris Bigler, CFO
Tel +45 3266 7017

This announcement is a translation from the Danish language. In the event of any discrepancy between the Danish and English versions, the Danish version shall prevail