

STOCK EXCHANGE ANNOUNCEMENT

30 January 2006

IC Companys A/S – Share Buyback

As previously informed the IC Companys A/S Board of Directors has resolved to initiate a share buy-back program. Under the program IC Companys A/S will buy own shares for an amount of up to DKK 50 million until February 23, 2006, cf. stock exchange announcement no. 35 of December 19, 2005.

During any one single trading day a maximum of 14,644 shares (ISIN code DK0010272632) will be bought back, as the share buyback program is implemented in accordance with the provisions of the European Commission's regulation no. 2273/2003 of December 22, 2003.

At least once every seven trading days, IC Companys A/S will issue an announcement in respect of the transactions made under the program.

The following transactions have been made under the program since the last announcement, no. 02 of 19 January, 2006:

Date	No. of shares	Average purchase price, DKK	Transaction value, DKK
Accumulated, last announcement	60,155		20,237,751
19-01-2006	4,000	337.60	1,350,400
20-01-2006	8,000	333.06	2,664,480
23-01-2006	-	0.00	0
24-01-2006	7,000	326.47	2,285,290
25-01-2006	5,000	325.03	1,625,150
26-01-2006	6,000	329.50	1,977,000
27-01-2006	1,700	330.01	561,017
Accumulated, under the programme	91,855		30,701,088



Following the above buyback IC Companys A/S owns a total of 400,837 own shares at a nominal value of DKK 10, equal to 2.1% of the total number of shares issued, i.e. 18,853,456.

IC Companys A/S

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This announcement is a translation from the Danish language. In the event of any discrepancy between the Danish and English versions, the Danish version shall prevail