

## STOCK EXCHANGE ANNOUNCEMENT

19 January 2006

### IC Companys A/S – Share Buyback

As previously informed the IC Companys A/S Board of Directors has resolved to initiate a share buy-back program. Under the program IC Companys A/S will buy own shares for an amount of up to DKK 50 million until February 23, 2006, cf. stock exchange announcement no. 35 of December 19, 2005.

During any one single trading day a maximum of 14,644 shares (ISIN code DK0010272632) will be bought back, as the share buyback program is implemented in accordance with the provisions of the European Commission's regulation no. 2273/2003 of December 22, 2003.

At least once every seven trading days, IC Companys A/S will issue an announcement in respect of the transactions made under the program.

The following transactions have been made under the program since the last announcement, no. 01 of 10 January, 2006:

Date	No. of shares	Average purchase price, DKK	Transaction value, DKK
<b>Accumulated, last announcement</b>	<b>31,630</b>		<b>10,614,527</b>
10-01-2006	3,500	333.64	1,167,740
11-01-2006	4,000	333.26	1,333,040
12-01-2006	3,000	337.17	1,011,510
13-01-2006	2,500	336.60	841,500
16-01-2006	4,000	339.08	1,356,320
17-01-2006	4,000	344.73	1,378,920
18-01-2006	7,525	336,77	2,534,194
<b>Accumulated, under the programme</b>	<b>60,155</b>		<b>20,237,751</b>



Following the above buyback IC Companys A/S owns a total of 369,137 own shares at a nominal value of DKK 10, equal to 2% of the total number of shares issued, i.e. 18,853,456.

**IC Companys A/S**

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*This announcement is a translation from the Danish language. In the event of any discrepancy between the Danish and English versions, the Danish version shall prevail*