

STOCK EXCHANGE ANNOUNCEMENT

10 January 2006

IC Companys A/S – Share Buyback

As previously informed the IC Companys A/S Board of Directors has resolved to initiate a share buy-back program. Under the program IC Companys A/S will buy own shares for an amount of up to DKK 50 million until February 23, 2006, cf. stock exchange announcement no. 35 of December 19, 2005.

During any one single trading day a maximum of 14,644 shares (ISIN code DK0010221803) will be bought back, as the share buyback program is implemented in accordance with the provisions of the European Commission's regulation no. 2273/2003 of December 22, 2003.

At least once every seven trading days, IC Companys A/S will issue an announcement in respect of the transactions made under the program.

Date	No. of shares	Average purchase price, DKK	Transaction value, DKK
02-01-2006	11,130	333.86	3,715,862
03-01-2006	4,000	341.16	1,364,640
04-01-2006	8,000	336.94	2,695,520
05-01-2006	5,500	334.09	1,837,495
06-01-2006	0	0	0
09-01-2006	3,000	333.67	1,001,010
Accumulated under the program	31,630		10,614,527

Following the above buyback IC Companys A/S owns a total of 340.612 own shares at a nominal value of DKK 10, equal to 1.8% of the total number of shares issued, i.e. 18,853,456.

IC Companys A/S

Henrik Theilbjørn
President & CEO

Contact

Henrik Theilbjørn, President & CEO
Tel +45 3266 7646

Chris Bigler, CFO
Tel +45 3266 7017

This announcement is a translation from the Danish language. In the event of any discrepancy between the Danish and English versions, the Danish version shall prevail

