

STOCK EXCHANGE ANNOUNCEMENT

16 December 2005

IC Companys strengthens production platform through acquisition in Turkey

IC Companys has acquired one of its sourcing and production agents in Turkey effective 1 January 2006. The company, a well-established organisation with 32 employees, will gradually take over the Group's sourcing activities in Turkey and the neighbouring countries. We expect the company to be integrated in the Group by the end of the 2005/06 financial year.

The new structure will make the Group's European sourcing simpler and more efficient, maintaining the high levels of quality and reliability in deliveries.

The objective of the acquisition is also to strengthen the European production platform as an alternative to sourcing from US-dollar-based regions, including China, which is subject to quotas. The acquisition thus complies with IC Companys' strategic objective of having an efficient and balanced production platform.

The consideration will be a maximum of DKK 6 million, and no material restructuring costs are expected. The acquisition will not have any consequences for IC Companys' forecast of revenue, operating profit and cash flows for the financial year ending 30 June 2006.

Supply Chain Director resigns

Peter Hansen, IC Companys' Supply Chain Director, has resigned as he has accepted another management position outside the Group.

Peter Hansen joined IC Companys in 2000 and has been responsible for parts of the Group's supply chain activities since 2002. It is expected that Peter Hansen will leave the company not later than at the end of May 2006.

The search for a new Supply Chain Director has been initiated.

IC Companys A/S

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This announcement is a translation from the Danish language. In the event of any discrepancy between the Danish and English versions, the Danish version shall prevail

