

## ANNOUNCEMENT TO THE COPENHAGEN STOCK EXCHANGE

15 June 2005

### IC Companys A/S divests Sir of Sweden to G. Falbe-Hansen A/S

IC Companys today divested Sir of Sweden to the Danish menswear company G. Falbe-Hansen A/S. A classic menswear label in the Tiger Group acquired by IC Companys in March 2003, Sir of Sweden generates annual revenue of around DKK 25 million.

The divestment is consistent with IC Companys' strategy of focusing on the international expansion of the Tiger of Sweden label and the sub-labels Tiger Man, Tiger Woman and Tiger Jeans.

By acquiring Sir of Sweden, G. Falbe-Hansen A/S wishes to further develop its Swedish business and to strengthen its position on the Swedish market.

For competitive reasons, the parties have agreed not to disclose any details about the transaction, including the acquisition price.

As the transfer will take effect from 31 December 2005, the divestment of Sir of Sweden will have no impact on the revenue, pre-tax profit or cash flow for 2004/05.

### IC Companys A/S

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Chairman

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*This announcement is a translation from the Danish language. In the event of any discrepancy between the Danish and English versions, the Danish version shall prevail*

