

5 April 2005

To the Copenhagen Stock Exchange
Meddelelse nr. 14 / 2005

IC Companys A/S – Profit for the period 1 July 2004 – 28 February 2005 and increase of full-year forecast

The Board of Directors has considered and adopted the financial statements for the eight months to 28 February 2005, and the full-year forecast has been revised.

Profit performance for the period was better than expected, as pre-tax profit was DKK 219 million. The increased profit was achieved through an increase in the gross margin and lower costs. Revenue was DKK 2,108 million, which is on a level with our forecast.

For the full year, the revenue forecast remains unchanged in the region of DKK 2,800 million. The forecast of pre-tax profit is increased to DKK 110-140 million, including a reversal of approximately DKK 30 million from the provisions for store closures. A net cash inflow of DKK 100 –130 million is forecast.

The previous forecast was a pre-tax profit of approximately DKK 70 million including a reversal of DKK 20 million from the provisions for store closures, and a net cash inflow in the region of DKK 70 million.

It should be noted relating to the forecasts that revenue and earnings are traditionally substantially larger in Q1 and Q3 than in Q2 and Q4, which are loss-making seen in isolation.

We expect to release our Q3 report, i.e. for the nine months ended 31 March 2005 on 20 May 2005.

IC Companys A/S

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