

7 February 2005

To Copenhagen Stock Exchange
Announcement no. 02 / 2005

IC Companys A/S – Election of new board members

As previously announced – latest in announcement of 9 December 2004 from IC Companys A/S to the Copenhagen Stock Exchange – the Board of Directors intends again to increase the membership of the board to six.

As a consequence the Board of Directors proposes the following candidates elected to the Board of Directors of IC Companys A/S at an extraordinary general meeting on 23 February 2005:

- Anders Colding Friis
- Henrik Heideby

Anders Colding Friis is 41 years old and CEO of House of Prince A/S.

Henrik Heideby is 55 years old and CEO of PFA Pension.

Beside throughout knowledge of the clothing industry the board then possesses wide experience within economics and finance, international sales and marketing as well as branding.

IC Companys A/S

Niels Martinsen
Chairman

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This announcement is a translation from the Danish language of announcement no. 02/2005 to the Copenhagen Stock Exchange. In the event of any discrepancy between the Danish and English versions, the Danish version shall prevail.