

To Copenhagen Stock Exchange

Announcement No.38 / 2004

22 December 2004

Current statement of shareholdings

This is to notify you of changes in the shareholdings of the company's insiders pursuant to the Danish Securities Trading Act.

Securities Code	Trade Date	Holding Number	Market Value	Total Holding Number	Total Market Value
DK0010221803	21.12.2004	-3,500	321,125.00	7,083,564	648,500,224.00

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The above announcement is a translation from the Danish language of announcement number 38/2004 to the Copenhagen Stock Exchange. In the event of any discrepancy between the Danish and English version, the Danish shall prevail.