

2 November 2004

To Copenhagen Stock Exchange
Announcement No. 25 / 2004

IC Companys A/S – Q1 Report 2004/05

The accounts for Q1 2004/05, 1 July – 30 September 2004, have now been made up with such certainty that the Board of Directors considers it appropriate to release the result today as the full Q1 report will not be published until 24 November 2004.

The accounts show a pre-tax result of 130 mill. DKK which is above expectations, mainly due to an increase in revenue compared to the same period last year, improved gross margin percentage, as well as efficient cost control.

It should be noted that the group earnings are concentrated on Q1 and Q3.

In connection with the release on 24 November 2004 of the Q1 report the Board will consider whether a positive adjustment of the results for the full year 2004/05 is required.

IC Companys A/S

Klaus H. Rasmussen
President & CEO

Ole T. Krogsgaard
Chairman of the Board

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The above announcement is a translation from the Danish language of announcement no. 25/2004 to the Copenhagen Stock Exchange. In the event of any discrepancy between the Danish and English versions, the Danish version shall prevail.