

28 October 2004

To Copenhagen Stock Exchange  
Announcement No. 23 / 2004

### **IC Companys A/S – Change in management**

Mikkel Vendelin Olesen, Product & Marketing Director, has decided to resign from his position with IC Companys as of 1 February 2005 to take up a new challenge as Sales and Marketing Director of a company in the north of Denmark.

As a continuation of our work to simplify the organization the position as Product and Marketing Director will not be refilled. The Directors of IC Companys' five key brands – Jackpot, In-Wear, Cottonfield, Matinique, and Part Two – will in future report directly to the CEO. The other departments within the product and marketing division will continue to function as one unit reporting to the CEO.

### **IC Companys A/S**

Klaus H. Rasmussen  
President & CEO

Additional information:

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The above announcement is a translation from the Danish language of announcement no. 23/2004 to the Copenhagen Stock Exchange. In the event of any discrepancy between the Danish and English versions, the Danish version shall prevail.