

STOCK EXCHANGE ANNOUNCEMENT

5 March 2007

IC Companys A/S – Share Buyback

As previously informed the IC Companys A/S Board of Directors has resolved to initiate a share buy-back program. Under the program IC Companys A/S will buy own shares for an amount of up to DKK 75 million until May 23, 2007, cf. stock exchange announcement no. 10 of February 22, 2007.

During any one single trading day a maximum of 24,072 shares (ISIN code DK0010221803) will be bought back, as the share buyback program is implemented in accordance with the provisions of the European Commission's regulation no. 2273/2003 of December 22, 2003.

At least once every seven trading days, IC Companys A/S will issue an announcement in respect of the transactions made under the program.

The following transactions have been made under the program:

Date	No. of shares	Average purchase price, DKK	Transaction value, DKK
22-02-2007	-	-	-
23-02-2007	500	340.50	170,250
26-02-2007	2,000	341.00	682,000
27-02-2007	13,300	332.54	4,422,782
28-02-2007	950	311.05	295,498
01-03-2007	9,000	321.50	2,893,500
02-03-2007	2,800	324.14	907,592
Accumulated, under the programme	28,550		9,371,622

Following the above buyback IC Companys A/S owns a total of 498,102 shares at a nominal value of DKK 10, equal to 2.7% of the total number of shares issued, i.e 18,393,498.

IC Companys A/S

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This announcement is a translation from the Danish language. In the event of any discrepancy between the Danish and English versions, the Danish version shall prevail

