

STOCK EXCHANGE ANNOUNCEMENT

29 January 2007

IC Companys A/S – Reduction of share capital

At the annual general meeting of IC Companys held on 25 October 2006, a resolution was adopted to reduce the company's share capital by DKK 5,658,750 nominal value, equivalent to the number of shares, 565,875, that had been bought back under the share buyback programmes during the period from 1 January to 31 July 2006. (Announcement no. 35/2005).

As payments have been made to the company's shareholders via the share buybacks, the reduction of the share capital cannot be completed until three months after announcement of the resolution to do so in the computer information system of the Danish Commerce and Companies Agency.

Such an announcement was made on 26 October 2006. As no objections against the capital reduction have been received within the three-month period, the reduction has now been registered at the Danish Commerce and Companies Agency as of 29 January 2007. A number of shares equivalent to the reduction of capital, 565,875 shares, has concurrently been cancelled.

After the completion of the reduction, the company's share capital is DKK 183,934,980 nominal value, consisting of 18,393,498 shares of DKK 10 nominal value each. The company's portfolio of treasury shares has been reduced by the cancelled shares, 565,875 shares, and as at 26 January 2007 the company's portfolio of treasury shares was 409,932 shares, equivalent to 2.2% of the total number of issued shares.

IC Companys A/S

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This announcement is a translation from the Danish language. In the event of any discrepancy between the Danish and English versions, the Danish version shall prevail

