

STOCK EXCHANGE ANNOUNCEMENT

22 December 2006

IC Companys A/S – Share Buyback

As previously informed the IC Companys A/S Board of Directors has resolved to initiate a share buyback program. Under the program IC Companys A/S will buy own shares for an amount of up to DKK 75 million until February 21, 2007, cf. stock exchange announcement no. 46 of November 24, 2006.

During any one single trading day a maximum of 9,552 shares (ISIN code DK0010221803) will be bought back, as the share buyback program is implemented in accordance with the provisions of the European Commission's regulation no. 2273/2003 of December 22, 2003.

At least once every seven trading days, IC Companys A/S will issue an announcement in respect of the transactions made under the program. The following transactions have been made under the program since the last announcement, no. 48 of 14 December 2006:

	No. of shares	Average purchase price, DKK	Transaction value, DKK
Accumulated, last announcement	49,000		17,184,913
14-12-2006	5,000	366.02	1,830,100
15-12-2006	8,500	365.18	3,104,030
18-12-2006	5,000	362.70	1,813,500
19-12-2006	2,500	358.78	896,950
20-12-2006	2,000	359.00	718,000
21-12-2006	2,000	359.00	718,000
Accumulated, under the programme	74,000		26,265,493

Following the above buyback IC Companys A/S owns a total of 907,557 shares at a nominal value of DKK 10, equal to 4.8% of the total number of shares issued, i.e 18,959,373.

IC Companys A/S

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This announcement is a translation from the Danish language. In the event of any discrepancy between the Danish and English versions, the Danish version shall prevail

