

STOCK EXCHANGE ANNOUNCEMENT

5 December 2006

IC Companys A/S – Share Buyback

As previously informed the IC Companys A/S Board of Directors has resolved to initiate a share buy-back program. Under the program IC Companys A/S will buy own shares for an amount of up to DKK 75 million until February 21, 2007, cf. stock exchange announcement no. 46 of November 24, 2006.

During any one single trading day a maximum of 9,552 shares (ISIN code DK0010221803) will be bought back, as the share buyback program is implemented in accordance with the provisions of the European Commission's regulation no. 2273/2003 of December 22, 2003.

At least once every seven trading days, IC Companys A/S will issue an announcement in respect of the transactions made under the program.

The following transactions have been made under the program:

Date	No. of shares	Average purchase price, DKK	Transaction value, DKK
24-11-2006	1,950	350.21	682,910
27-11-2006	8,000	353.28	2,826,240
28-11-2006	4,000	344.19	1,376,760
29-11-2006	-	-	-
30-11-2006	4,000	344.69	1,378,760
01-12-2006	5,000	346.92	1,734,600
04-12-2006	3,625	344.82	1,249,973
Accumulated, under the programme	26,575		9,249,242

Following the above buyback IC Companys A/S owns a total of 860,132 shares at a nominal value of DKK 10, equal to 4.5% of the total number of shares issued, i.e 18,959,373.

IC Companys A/S

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This announcement is a translation from the Danish language. In the event of any discrepancy between the Danish and English versions, the Danish version shall prevail

